

RESOLUTION 2015 –65

A RESOLUTION APPROVING THE TAX BENEFITS APPLICATION OF STONE TREE CLIMING CENTER, LLC FOR REMODELING OF AN EXISTING COMMERCIAL STRUCTURE LOCATED AT 1222 BOZEMAN AVENUE IN THE CITY OF HELENA, MONTANA

WHEREAS, 15-24-1501 and 1502,, MCA, provides for special property tax applications for remodeling, reconstruction, or expansion of buildings or structures; and

WHEREAS, Lewis and Clark County has established a process, by resolution, for the use of the tax benefits described in 15-24-1501 and 1502, MCA; and

WHEREAS, an application has been made for tax benefits for remodeling of an existing structure by Stone Tree Climbing Center, LLC , for property located at 1222 Bozeman Avenue in Helena, Montana; and

WHEREAS, a public hearing was held on May 19th , and continued to May 26th , for the purpose of taking public comment on the application and it appears to be in the best interests of Lewis and Clark County and the inhabitants thereof that said tax abatement application be granted.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LEWIS AND CLARK COUNTY THAT:

Section 1. Lewis and Clark County hereby grants the tax benefits application of Stone Tree Climbing Center, LLC for that property located at 1222 Bozeman Avenue in Helena, Montana, for the increase in taxable value caused by the remodeling of an existing structure to be assessed for tax years 2015-2020, pursuant to the taxable value percentages outlined in 15-24-1501(1) or 1502 (1) (b) (i), MCA, as follows:

- A. If the remodeling, reconstruction, or expansion of the existing building or structure increases its taxable value by at least 2.5%, as determined by the Montana Department of Revenue, then the following tax benefits are applicable:

<u>Tax Year</u>	<u>Taxable Percentage</u>
2015	0% of taxable value
2016	20% of taxable value
2017	40% of taxable value
2018	60% of taxable value
2019	80% of taxable value
2020	100% of taxable value

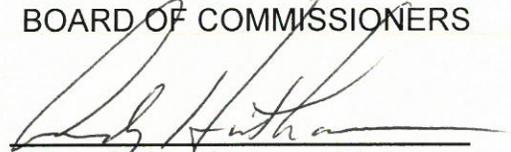


B. If the remodeling, reconstruction, or expansion of the existing building or structure increases its taxable value by at least 5%, as determined by the Montana Department of Revenue, then the remodeled, reconstructed, or expanded existing building or structure is entitled to the property tax exemption allowed in 15-24-1502 (1) (a). for the subsequent 4 years after the tax exempt period the following tax benefits are applicable:

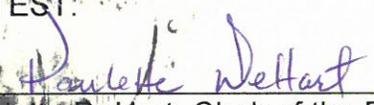
<u>Tax Year</u>	<u>Taxable Percentage</u>
2021	20% of taxable value
2022	40% of taxable value
2023	60% of taxable value
2024	80% of taxable value
2025	100% of taxable value

DATED this 26th day of May, 2015.

LEWIS AND CLARK COUNTY
BOARD OF COMMISSIONERS


Andy Hunthausen, Chairman

ATTEST:


Paulette DeHart, Clerk of the Board